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Dubai Exchange DGCX outsources market data business to EOSE

EOSE is pleased to announce that the largest derivatives exchange in the Middle East, the Dubai Gold and Commodities Exchange (DGCX), has appointed it to support the exchange in enhancing the market data segment of its business.

DGCX becomes EOSE's fifth client since it was established a year ago to deliver outsourced market data business creation, growth and ongoing management.

The exchange chose EOSE to build its data business so it could continue to concentrate on its core business, while still delivering the best data options to its clients. EOSE's team of market data specialists worked with DGCX to identify the potential value in the data and is now in the process of delivering its 'toolbox' of services, including data licenses, policies, and disclaimers.

Once the initial work has been completed, DGCX will be able to offer their data customers increased sources of data, clearly defined usage policies and flexible commercial options. By partnering with EOSE, DGCX now have access to a global data team that is able to work regionally with vendors and data clients on its behalf.

Suzanne Lock, the founder of EOSE, says, "For exchanges, brokers or banks to establish their own market data business it would require them to build their own in-house team of experienced practitioners, with skills ranging from data knowledge, to legal documentation, to pricing structures for data sets, to product sales. In outsourcing to EOSE, they can benefit from the full range of capabilities in our team at significantly reduced cost and risk. Once the business is established, they will see a strong ROI on this initial investment."

Les Male, CEO of DGCX says, "DGCX values carefully chosen partnerships with industry experts and we chose EOSE to partner with us to enable us to fully service our global data vendor partners and clients while ensuring that we maintain the correct governance and control processes around our commercial data business. We look forward to building a successful partnership serving both entities well into the future"



Notes to Editors

About EOSE

www.eosedata.com

EOSE provides a flexible, modern approach to commoditising your data assets. Whether you are already a data provider and need an extra pair of hands or are setting up your data business from the start, we can help.

Using EOSE data product development and sales experts will reduce your time to market and enhance your data products while allowing you to focus on your core business. The EOSE team each have decades of experience in data product and business development, data sales and managing the data business within organisations. Working across exchanges, vendors, brokers and other financial institutions we have developed relationships crucial to the development and sales of market data.

EOSE as an outsourcing service provider use our core competencies and vast experience to deliver the best value for money and best route to market for data asset commercialisation. We operate a fee for service model making your data function more agile and efficient.

Our services start with a set up and go option to build your market data business for you and with you. Next, we offer on-hand help for those of you who already have a data business and need an extra pair of hands – perhaps to expand or during a product launch. Finally, we have our full managed service where we take over and run the data business for you – ensuring you get the best results with minimum outlay.

About DGCX

www.dgcx.ae

Established in 2005, DGCX is the region's leading derivatives exchange and the only one allowing global participants to trade, clear and settle transactions within the Gulf region. The Exchange has played a pioneering role in developing the regional market for derivatives and financial infrastructure. DGCX is an electronic commodity and currency derivatives exchange with over 175 members from across the globe, offering futures and options contracts covering the precious metals, energy, equities and currency sectors. DGCX is a subsidiary of DMCC (Dubai Multi Commodities Centre), a Dubai Government Authority for trade, enterprise and commodities. For more information: www.dgcx.ae

DGCX also owns and operates the region's largest and only multi-asset Clearing House – Dubai Commodities Clearing Corporation (DCCC). DCCC is federally regulated by the Securities & Commodities Authority (SCA) and is recognized as a Third-Country CCP by European Securities Markets Authority (ESMA) with over 60 clearers from across the globe. For more information: www.dccc.co.ae